



GTN INDUSTRIES LIMITED

(A Government recognised 'TWO STAR EXPORT HOUSE')
CIN : L18101TG1962PLC054323, GSTNo :36AAACG8605N1ZB
Corp : Off : Plot No.29, Nagarjuna Hills,Punjagutta,
Hyderabad - 82, Telangana, INDIA. Phone :+91-40-43407777
Email :sharedept@gtnindustries.com , Website : Www.gtnindustries.com

"An ISO 9001, ISO 14001,
ISO 45001 and ISO 50001
Certified Organization"

AEO Certificate No. INAAACG8605N1F181

REF:GTN:SEC:2021-22

Dated : 14-02-2022

To

The Dy. General Manager
Department of Corporate Services
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,MUMBAI - 400 001

Dear Sir,

**Sub: Unaudited Financial Results for the quarter ended 31st Dec, 2021 under
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

Ref: Company Scrip Code : 500170


In compliance of Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements), Regulation, 2015, the Meeting of the Board of Directors of the Company held on 14th Feb,2022 have approved and taken on record the Un-Audited Financial Results for the quarter ended 31st Dec, 2021 along with Limited Review Report issued by the Statutory Auditors of the Company.

This is for your information and records.

Thanking you,

Yours faithfully,

For GTN INDUSTRIES LIMITED


(P. Prabhakara Rao)

Company Secretary

Encl: a/a



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Statement of Unaudited results for the quarter and Nine months ended 31st December, 2021

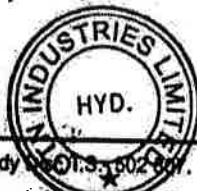
(Rs. In lakhs)

Sr No	Particulars	Note	For the Quarter ended 31st December, 2021	For the Quarter ended 30th September, 2021	For the Quarter ended 31st December, 2020	For Nine months ended 31st December, 2021	For Nine months ended 31st December, 2020	For the Year ended 31st March, 2021
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	Revenue from Operations	24	14227	11469	8811	35272	20903	31024
II.	Other Income	25	24	19	20	57	122	139
III.	Total Income (I + II)		14251	11487	8831	35329	21025	31163
IV.	<u>Expenses:</u>							
	Cost of Materials Consumed	26	7297	6736	4948	19207	12467	17557
	Purchases of Stock-in-Trade	27	1019	980	656	2271	1145	2100
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	28	339	(1022)	62	136	15	73
	Employee Benefits Expense	29	884	840	804	2532	2136	2987
	Finance Costs	30	178	264	540	905	1622	2296
	Depreciation		91	194	226	500	675	890
	Other Expenses	31	2225	1862	1551	5721	4114	6087
	Total Expenses		12033	9853	8787	31272	22174	31990
V.	Profit / (Loss) before exceptional items and tax (III-IV)		2218	1634	44	4057	(1149)	(827)
VI.	Exceptional Items (Refer Note 3)		(100)	(1737)	-	(1837)	-	-
VII.	Profit / (Loss) before tax (V - VI)		2118	(103)	44	2220	(1149)	(827)
VIII.	<u>Tax Expense:</u>							
	Current Tax		-	-	-	-	-	-
	Deferred Tax		(759)	25	-15	(822)	302	205
IX.	Profit / (Loss) after tax (VII - VIII)		1359	(78)	29	1398	(847)	(622)



For GTN INDUSTRIES LIMITED

(M.K. PATODIA)
Chairman & Managing Director



Regd. Office & Factory : Chitkul Village, Patancheru Mandal, Sangareddy Dist. S. 502 307. Ph: +91-8455 226108, 226109 Fax: +91-8455-226112
Nagpur Office : Jagdamba Heights, Opp. Bank of India, Manikpur, Kharadi Road, Nagpur-440 030 Ph: +91-712-2583701, 8888865389, 9804157900
Nagpur Factory : Village-Khurjaons, Taluk Seoner, Pin 441112. Dist. Nagpur. Ph: +91-7113-32383761



GTN INDUSTRIES LIMITED

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X.	Other Comprehensive Income							
	Items that will not be reclassified to profit or loss							
	- Re-measurements of Defined Benefit Plans							
	- Income tax relating to above	-	(31)	(1)	(23)	(3)	15	
		-	9	1	7	1		
XI.	Total Comprehensive Income						(4)	
XII.	Paid - up equity share capital (Face Value of Rs. 10 each)	1359	(100)	29	1382	(849)	(611)	
XIII.	Other Equity	1755	1755	1755	1755	1755	1755	
XIV.	Earnings per equity share of face value of Rs.10 each.						4203	
	Basic & Diluted (in Rs.)	7.75	(0.45)	0.16	7.97	(4.83)	(3.55)	



For GTN INDUSTRIES LIMITED

Lepra
(M.K. PATODIA)
Chairman & Managing Director





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Notes:

- 1) These results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2022.
- 2) Based on the "Management Approach" as defined in Ind AS 108 - Operating Segments, the Company is primarily engaged in the business of Textile Products which the management recognizes as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly, not provided.
- 3) Exceptional items include the following:

Particulars	Amount (In Rs. in lakhs)	
	For the quarter ended 31 st December, 2021	For the period ended 31 st December, 2021
Loss on account of sale of assets / provision for loss on assets classified as held for sale in respect of Property, Plant and Equipment situated at Telangana, pursuant to approval of the Board of Directors, shareholders and 3 out of 4 lenders. The approval from the remaining lender is expected shortly.		1089
Right to Recompense paid/provided for payment to lenders on account of exit from Corporate Debt Restructuring (CDR) Scheme	100	748
Total	100	1837

- 4) The Company has considered the possible impact of COVID-19 in preparation of the above results. The impact of the global health pandemic may be different from that estimated as at the date of approval of results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.
- 5) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and recognise the same when the Code becomes effective.
- 6) The figures for the corresponding periods have been regrouped and reclassified wherever necessary, to make them comparable with the figures of the current period.

Place : Hyderabad
Date : 14th February, 2022



For and on behalf of the Board
GTN Industries Limited

(Signature)

(M.K. Patodia)

Chairman and Managing Director
DIN: 00004752





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Statement of Unaudited results for the quarter and Nine months ended 31st December, 2021 (Rs. in lacs)						
Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Total Income from Operations (Net)	14227	11469	8811	35272	20903	31024
2 Net Profit / (Loss) for the period before Exceptional Items and Tax	2218	1634	44	4057	(1149)	(827)
3 Net Profit / (Loss) for the period before Tax and after Exceptional Items	2118	(103)	44	2220	(1149)	(827)
4 Net Profit / (Loss) for the period after Tax and Exceptional Items	1359	(78)	29	1398	(847)	(622)
5 Total Comprehensive Income for the period	1359	(100)	29	1382	(849)	(611)
6 Equity Share Capital	1755	1755	1755	1755	1755	1755
7 Other Equity						
8 Earning per share (before/after extraordinary Items) (of Rs. 10/- each)						4203
Basic and Diluted	7.75	(0.45)	0.16	7.97	(4.83)	(3.55)

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2022.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the website of BSE Limited (<http://www.bseindia.com>) and also on the Company's website (<http://www.gtnindustries.com>)

Place : Hyderabad
Date : 14th February, 2022



For and on behalf of the Board
GTN Industries Limited

(M.K. Patodia)



Chairman and Managing Director
DIN: 00004752

BAGARIA & CO LLP

Chartered Accountants

701, Stanford,
Junction of S. V. Road,
& Barfiwala Marg, Andheri (W)
Mumbai 400058, INDIA

+91 (22) 62505600

INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of
GTN INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of GTN INDUSTRIES LIMITED (the 'Company') for the quarter ended 31st December, 2021 and year to date results for the period from April 1, 2021 to December 31, 2021 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations'). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw your attention to the Note 4 to the financial results regarding the assessment made by management relating to impact of COVID-19 pandemic on the operations of the Group. Our conclusion is not modified in respect of this matter.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with the notes thereon prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations read with Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bagaria & Co. LLP
Chartered Accountants
ICAI FRN: 113447W/W-100019


Vinay Somani
Partner

Membership No.: 143503
UDIN: 22143503ACATEI2315



Mumbai
14th February, 2022